



VICTORY NEW TESTAMENT
FELLOWSHIP
INTERNATIONAL



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Victory New Testament Fellowship International (VNTFI) was established to provide ministerial covering for ministers and to also offer 501-C-3 tax-exempt charters to churches and ministries within the highest standard of accountability and responsibility.

We offer you the opportunity to obtain Ordination and also 501-C-3 status under VNTFI's group exemption approved by the Internal Revenue Service. The tax-exempt status is required and is crucial to your ministry's success. IRS regulations are complex and mistakes can end up costing your organization a year or more in delays.

VNTFI believes firmly that God can and will use any faithful individual to preach or teach His Gospel. VNTFI also believes that ministerial credentials should always be granted with a high level and standard of qualification. VNTFI has been certified to issue ordination credentials since 1953 .

Why Do We Need 501-C-3 Group Exemption Status?

The IRS has estimated and that many churches and most small religious associations are operating illegally concerning their tax-exempt status. Even though the IRS feels most violations are committed through ignorance, this does not excuse them from the consequences. The Bible states, "For a lack of knowledge you will be destroyed."

Most mistakes are made because most pastors and evangelists don't understand the laws governing IRS status. Many well meaning ministers and church leaders are under the assumption that "church and state" are separate. This is not true. Church and state have never been separate and we should pray that it does not happen, if we want to have freedom of religion.

Many churches are operating under a state charter, but this alone does not give you IRS tax - exemption status. After you have received your state charter, then you must apply for 501(c)(3) tax-exempt status from the Internal Revenue Service. This can be very expensive and it can take several years to get your exemption.

VNTFI is non-denominational and welcomes all ministries. Subordinates will remain independent, but will have all the benefits that the association offers. The Board of Governors is comprised of pastors, and Christian leaders, who want to assist your ministry in every way we can so you can carry out your vision.

We provide assistance to churches or ministries to ensure compliance with the IRS or state regulations, as well as our subordinates up-to date on information concerning changes to the IRS codes. As a subordinate member you will receive communication about any upcoming changes.

What Conditions Must Be Met To Apply For A 501-C-3?

You must have ministerial credentials with VNTFI to apply for covering under VNTFI Group 501-C-3.

If you are the president of the ministry, you are required to hold Ordination with VNTFI. This is primarily for accountability and liability purposes.

How Long Does It Take To Get Tax-Exempt Status?

Once your church or ministry submits the completed forms for group exemption, our Board of Governors will review and process your application. Once approved, you will receive your tax-exemption right away. The complete process will not take over thirty days if everything is in order.

Under VNTFI's, GROUP RULING, YOUR CHURCH OR MINISTRY WILL REMAIN AUTONOMOUS and SOVEREIGN.

What Is The Fee For A 501-C-3 Under VNTFI?

Group Exemption Status As A 501-C-3 for your Church or Ministry is only \$750.00

Or you may pay it out at \$50.00 per month for 12 months, with \$150.00 down.

Yearly Renewal Fee for Group Exemption — \$250.00

This will include your annual Ordination renewal.



You Will Need To Have The Following...

Board of Directors — The IRS requires all chartered ministries to have a Board of Directors. Although each ministry is autonomous and sovereign, a minimum of five board members is required before approval is granted. Only one of these five members may be related by blood or marriage, and the President and the Treasurer must not be related by blood or by marriage. (A ministry may begin with three board members, and then add two more before the end of the first year. The first three would be: President, Secretary and Treasurer).

EMPLOYER IDENTIFICATION NUMBER (EIN) — If you do not already have one, VNTFI will help you.

WRITTEN BYLAWS — VNTFI can assist you with obtaining your bylaws if you don't have them.

DECLARATION PAGE

FINANCIAL REPORT — VNTFI can help you with the Declaration page and also the Financial Report



NOTE: Having a charter with VNTFI does not mean that VNTFI claims right to ownership of the property of a chartered church or ministry. Our charter members remain totally independent. The object and purpose of all subordinate churches or ministries shall be to preach and teach the Gospel of Jesus Christ as set forth in the Old and New Testament scriptures.

To convert persons to the “Christian Faith” as stated in the Articles of Incorporation of VNTFI. Our affiliated churches and ministries must take care not to use their subordinate status for unrelated business or engage in activities that are not in accordance with their exempt status. Neither can they, as a chartered church-related organization, become involved in activities to influence legislation.